

Town of Newmarket, NH

Town Meeting 2016

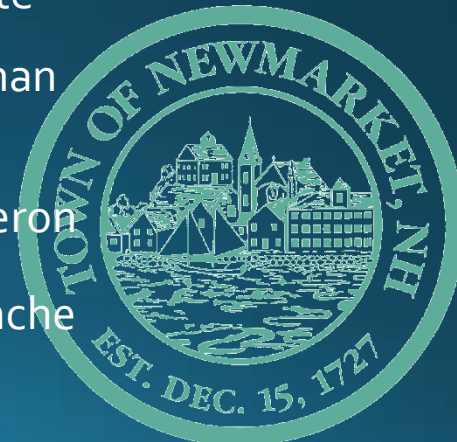
Election March 8, 2016



Article T-1

Election of Town Officials

<u>Position</u>	<u>Term</u>	<u>Candidates</u>
Two Town Councilors	Three Years	Dale Pike Kyle Bowden
One Town Moderator	Two Years	Chris Hawkins
Three Municipal Budget Committee Members	Three Years	Ashley Bowley David Foltz William "Blue" Foster
One Supervisor of the Checklist	Four Years	Joel Bogan
One Supervisor of the Checklist	Six Years	Jane Arquette
Two Planning Board Members	Three Years	Eric Botterman Janice Rosa
One Trustee of the Trust Funds	One Year	James Bergeron
One Trustee of the Trust Funds	Two Years	Mike LaBranche
One Trustee of the Trust Funds	Three Years	



Article T-2

Proposed Operating Budget

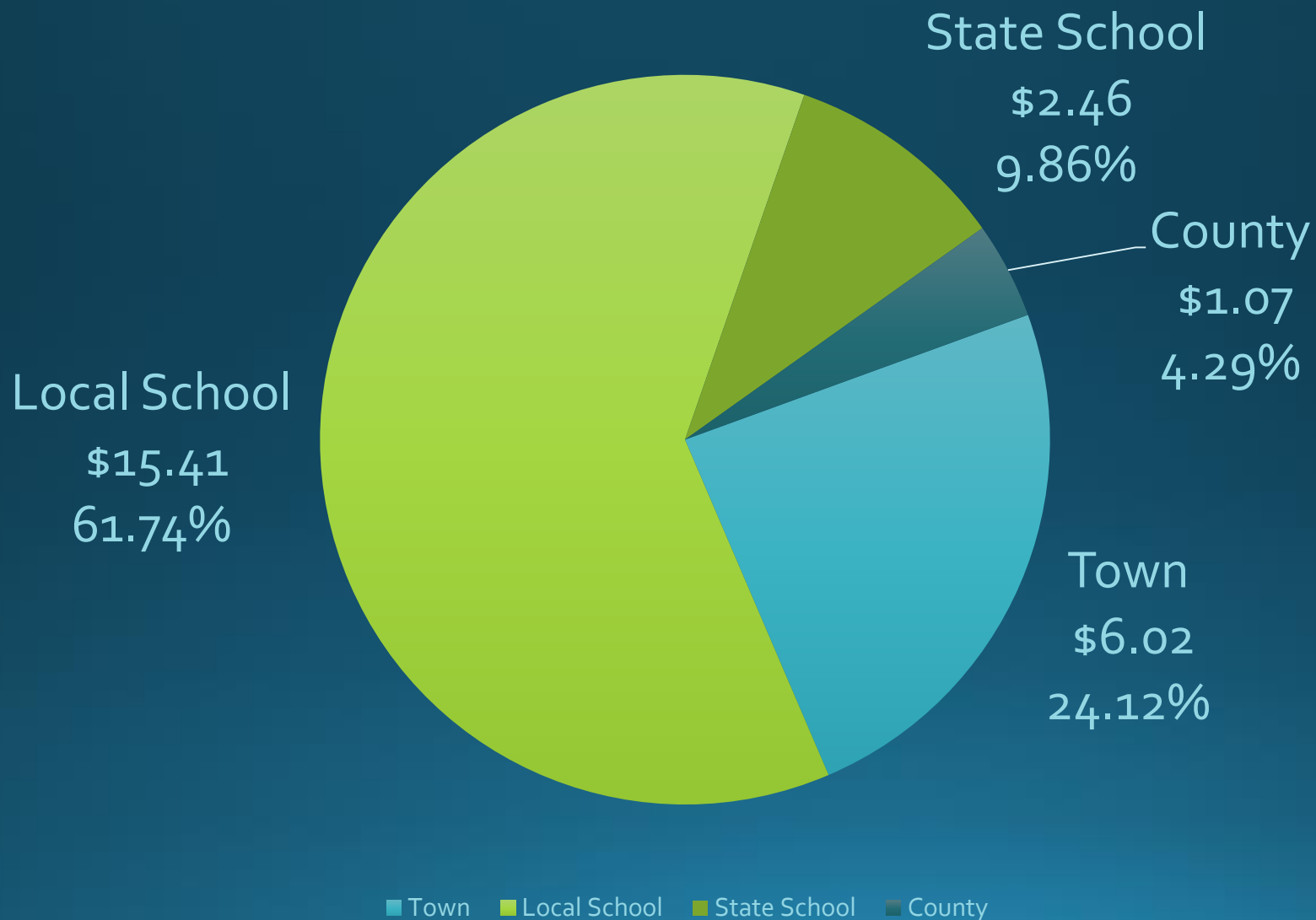
For the Fiscal Year Ending June 30, 2017





Current Tax Rate

- Current Tax Rate is \$24.96





Ten Year Tax Rate Comparison





Town Council and Budget Committee are Recommending the Following for a Bottom Line Budget

	Prior <u>2015</u>	Current <u>2016</u>	Town Administrator Proposed <u>2017</u>	Town Council Proposed Budget <u>2017</u>	Budget Committee Recommended Budget <u>2017</u>
Total expenditures	9,138,435	9,656,419	10,134,923	9,996,942	9,996,942
Percentage increase			4.96%	3.53%	3.53%

The proposed Town Council and Municipal Budget Committee's budget increase is \$340,523

Enterprise Funds: \$62,293

All Other Funds: \$278,230



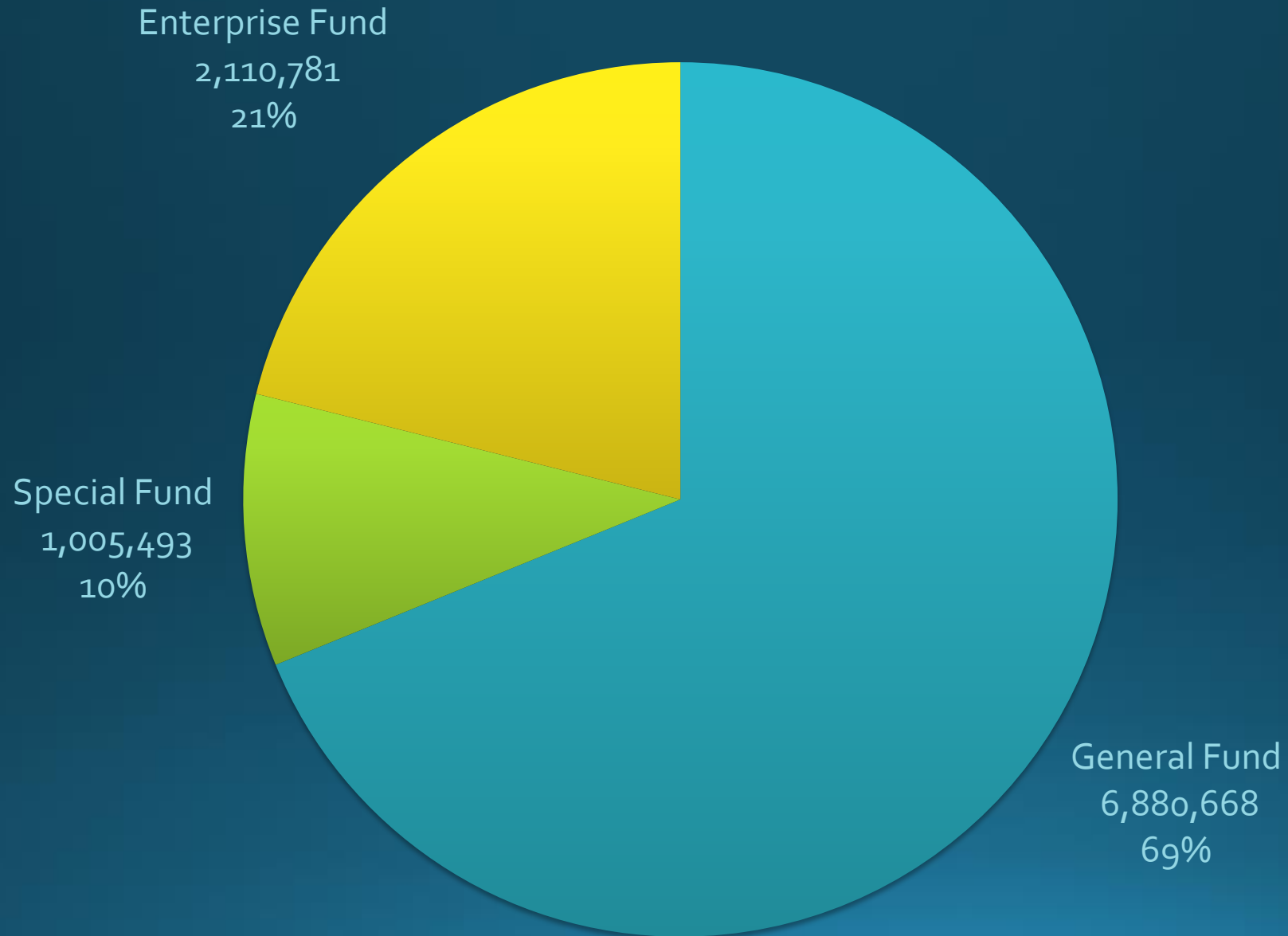
FY 17 Proposed Budget

- Expenditures Break down by Fund

	FY15	FY16	FY17 Dept. Proposed	FY17 Town Administrator Proposed	FY17 Town Council Proposed	FY17 Municipal Budget Committee Proposed
General Fund	6,426,841	6,650,247	8,162,655	6,989,894	6,880,668	6,880,668
Special Fund	944,519	957,684	1,033,951	1,031,728	1,005,493	1,005,493
Enterprise	1,777,075	2,048,488	2,116,507	2,113,301	2,110,781	2,110,781
	9,148,435	9,656,419	11,313,113	10,134,923	9,996,942	9,996,942



Budget By Fund



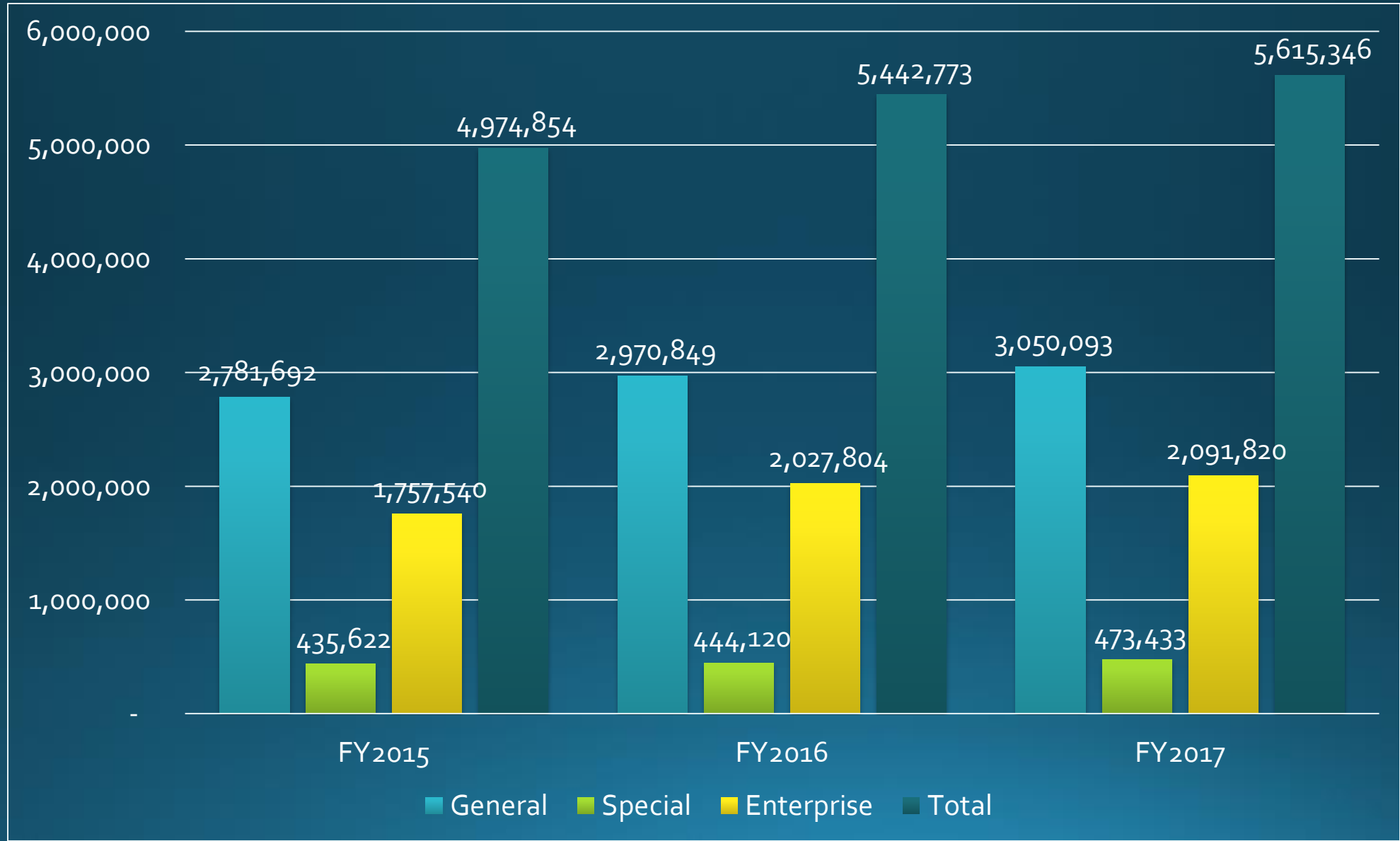


Where the Increase is Going

Operational	Health Care	\$ 58,758
	Retirement	\$ 29,066
	Workers Compensation	\$ 11,399
	Property and Liability Ins.	\$ 13,660
	Merit Pool	\$ 10,000
	Election Salaries	\$ 3,819
	Police Salaries	\$ 23,815
Capital Reserves	Building Improvement Cap Res	\$ 50,000
	Storm Water	\$ 25,000
	Macallen Dam	\$ 25,000
	Recreation Facilities	\$ 18,666
Water and Sewer	Sludge Disposal	\$ 25,000
	Electricity Waste Water	\$ 60,000
	Chemicals Waste Water	\$ 13,000
	Lab Waste Water	\$ 10,000

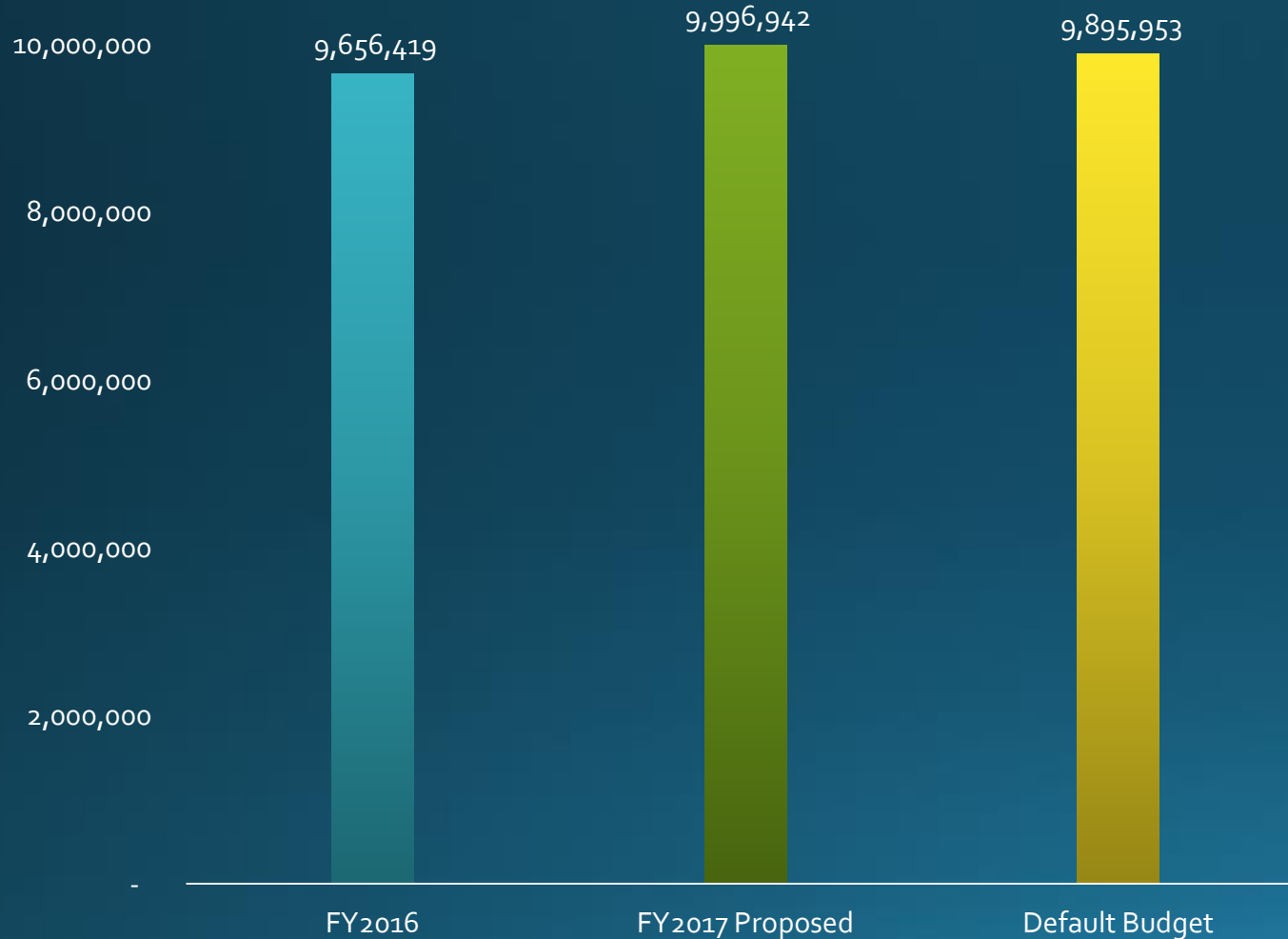


Revenue Budget





Default Budget



- The Default Budget is approved by the Town Council
 - Expected to vote on Wednesday
- Default Budget goes into place if proposed budget fails at the polls
- Proposed Default Budget is \$9,895,953
 - \$100,989 less than proposed
 - \$239,534 higher than current year



Tax Impact

THIS NEXT SLIDE IS AN ESTIMATE ONLY
USING DATA AS WE HAVE TODAY



Tax Impact

	Prior Year Tax Rate	Estimated Tax Rate	% Change
Town Rate:	\$ 6.02	\$ 6.33	5.15%
Local School Rate (Estimate):	15.41	15.91	3.24%
State School Rate (Estimate):	2.46	2.46	0.00%
County Rate:	1.07	1.09	1.87%
	\$ 24.96	\$ 25.79	3.33%



Tax Impact

- **Average Home Value: \$250,000**
 - Current Tax Bill: \$6,240
 - Current Town Portion of Tax Bill: \$1,505 annually
- **Proposed: \$6,447.50 annual**
 - \$207 Annual increase
- **\$1,582 for Town Portion**
 - 5% Increase
 - \$77 annually

Election Day

March 8, 2016

7AM to 7PM – Town Hall

For more information:

www.newmarketnh.gov

Or (603) 659-3073 ext. 4070

